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## ALTINA CAPITAL CORP. PROVIDES QT UPDATE

### FOR IMMEDIATE RELEASE

**VANCOUVER, B.C.** August 5, 2022 – Altina Capital Corp. (TSXV: ALTN.P) (the “**Company**”) wishes to provide a further update to its previously announced proposed Qualifying Transaction with Omega Gold Corp. (“**Omega**”) (the “**Qualifying Transaction**”). The Company and Omega have entered into a further agreement to extend the outside date for completion of the Qualifying Transaction to August 31, 2022.

The Company and Omega are continuing to work together to complete the requisite due diligence and submissions required to obtain final TSX Venture Exchange (the “**TSXV**”) acceptance of the Qualifying Transaction. Please refer to the Company’s previous news releases of the Company commencing on November 2, 2020, for more information regarding the Qualifying Transaction.

#### *Trading of the Company Shares*

Trading in the common shares of the Company has been halted in connection with the announcement of the proposed Qualifying Transaction. The Company expects that trading will remain halted pending closing of the Qualifying Transaction, subject to the earlier resumption upon TSXV acceptance of the Qualifying Transaction and the filing of required materials in accordance with TSXV policies.

For further information, please contact:

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*This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**1933 Act**”) or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.*

*This press release contains statements that constitute “forward-looking information” (collectively, “forward-looking statements”) within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as “expects”, or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “budget”, “scheduled”, “forecasts”, “estimates”, “believes” or “intends” or variations of such words and phrases or stating that certain actions, events or*

*results “may” or “could”, “would”, “might” or “will” be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements contained in this press release include, without limitation, statements regarding the terms, conditions, and completion of the Qualifying Transaction and receipt of requisite shareholder or regulatory approvals; the business and operations of the Company; and use of funds. In making the forward-looking statements contained in this press release, the Company has made certain assumptions, including that: due diligence will be satisfactory; the Concurrent Financing or Private Placement contemplated pursuant to the Qualifying Transaction will be completed on acceptable terms; all applicable shareholder, and regulatory approvals for the Qualifying Transaction, Concurrent Financing or Private Placement (as such terms are defined in the news release of the Company dated June 11, 2021) and the changes under the Revised Policy will be received; and there would not be changes in the conditions under which the Qualifying Transaction proposed changes would be completed, including regulatory changes or the operating environment for the Company. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: results of due diligence; availability of financing; delay or failure to receive board, shareholder or regulatory approvals; and general business, economic, competitive, political and social uncertainties and economic risks associated with current unprecedented market and economic circumstances due to the COVID-19 pandemic. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.*