NOT FOR DISTRIBUTION TO UNITED STATES WIRE SERVICES OR DISSEMINATION IN THE UNITED STATES.

ALTINA CAPITAL CORP. FILES RIO BRAVO TECHNICAL REPORT ON SEDAR

FOR IMMEDIATE RELEASE

VANCOUVER, B.C. March 22, 2022 – Altina Capital Corp. (TSXV: ALTN.P) (the "**Company**") announces that, in connection with its previously proposed Qualifying Transaction to acquire (the "**Qualifying Transaction**") all the issued and outstanding shares of Omega Gold Corp. ("**Omega**"), it has filed on SEDAR an independent National Instrument 43-101 ("**NI 43-101**") Technical Report (the "**Technical Report**") on Omega's 'Rio Bravo' gold property located approximately 30 kilometres west of Arequipa in southern Peru (the "**Rio Bravo Property**"). The report titled, "43-101 Technical Report on the Rio Bravo Project, Arequipa, Peru" dated June 28, 2021 was prepared by John E. Hiner, Licensed Geologist in the State of Washington and a "Qualified Person" as defined by NI 43-101 standards.

The Rio Bravo Property is comprised of total of 17 wholly owned Peruvian mining concessions covering 6,107.89 ha in Omega's 51% owned subsidiary, Formacion Yura Exploracion S.A.C. ("**Formacion Yura**"). Pursuant to an option agreement, Omega holds the right to acquire up to a 99% interest in the shares of Formacion Yura in consideration of Omega incurring an aggregate of approximately US\$8.85 million in exploration expenditures on the Rio Bravo Property and paying approximately US\$3 million in cost recoveries over a period of 4 years. For additional information regarding the proposed Qualifying Transaction, Omega and the Rio Bravo Property, please refer to the Company's news releases in respect of the proposed Qualifying Transaction commencing on November 2, 2020 and most recently issued on March 2, 2022, as well as the Technical Report, copies of which are available under the Company's profile at <u>www.SEDAR.com</u>.

The Company also announced that it has entered into a further agreement with Omega amending its definitive arrangement agreement to extend the outside date for completion of the Qualifying Transaction to April 30, 2022. The Company and Omega are continuing to work diligently together to complete the Qualifying Transaction.

Trading in the common shares of the Company has been halted in connection with the announcement of the proposed Qualifying Transaction. The Company expects that trading will remain halted pending closing of the Qualifying Transaction, subject to the earlier resumption upon final Exchange acceptance of the Qualifying Transaction and the filing of required materials in accordance with Exchange policies.

For further information, please contact:

Mirza Rahimani, CEO, CFO and Corporate Secretary Telephone: (604) 319-9000

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**1933 Act**") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation, All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements contained in this press release include, without limitation, statements regarding the terms, conditions, and completion of the Qualifying Transaction and receipt of requisite shareholder or regulatory approvals; the business and operations of the Company; and use of funds. In making the forward-looking statements contained in this press release, the Company has made certain assumptions, including that: due diligence will be satisfactory; the Concurrent Financing or Private Placement contemplated pursuant to the Qualifying Transaction will be completed on acceptable terms; all applicable shareholder, and regulatory approvals for the Qualifying Transaction, Concurrent Financing or Private Placement (as such terms are defined in the news release of the Company dated June 11, 2021) will be received; and there would not be changes in the conditions under which the Qualifying Transaction proposed changes would be completed, including regulatory changes or the operating environment for the Company. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: results of due diligence; availability of financing; delay or failure to receive board, shareholder or regulatory approvals; and general business, economic, competitive, political and social uncertainties and economic risks associated with current unprecedented market and economic circumstances due to the COVID-19 pandemic. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.