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ALTINA CAPITAL CORP. RECEIVES CONDITIONAL APPROVAL FOR QUALIFYING TRANSACTION WITH OMEGA GOLD

FOR IMMEDIATE RELEASE

VANCOUVER, B.C. March 2, 2022 – Altina Capital Corp. (TSXV: ALTN.P) (the “**Company**”) is pleased to announce that it has received conditional approval from the TSX Venture Exchange (the “**Exchange**”) for its proposed Qualifying Transaction involving the acquisition (the “**Qualifying Transaction**”) of all of the issued and outstanding shares of Omega Gold Corp. (“**Omega**”), as previously disclosed in the Company’s news releases commencing on November 2, 2020 and most recently issued on January 17, 2022, copies of which are available under the Company’s profile at www.SEDAR.com.

In connection with the Qualifying Transaction, the Exchange has granted the Company a waiver from sponsorship and prior expenditure requirements under Exchange policies.

All other material aspects of the Qualifying Transaction remain as disclosed in the Company’s previous news releases noted above. Closing of the Qualifying Transaction remains subject to a number of conditions, including the receipt of final Exchange approval and satisfaction of other customary closing conditions which is inclusive of the closing of the minimum concurrent financing. There can be no assurance that the Qualifying Transaction will be completed as proposed or at all.

Trading of the Company Shares

Trading in the common shares of the Company has been halted in connection with the announcement of the proposed Qualifying Transaction. The Company expects that trading will remain halted pending closing of the Qualifying Transaction, subject to the earlier resumption upon final Exchange acceptance of the Qualifying Transaction and the filing of required materials in accordance with Exchange policies.

Grant of Stock Options

The Company also announced the grant to two directors of the Company of incentive stock options exercisable to acquire an aggregate of 100,000 common shares of the Company at a price of \$0.24 per share until March 2, 2032.

For further information, please contact:

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

This press release contains statements that constitute “forward-looking information” (collectively, “forward-looking statements”) within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as “expects”, or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “budget”, “scheduled”, “forecasts”, “estimates”, “believes” or “intends” or variations of such words and phrases or stating that certain actions, events or results “may” or “could”, “would”, “might” or “will” be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements contained in this press release include, without limitation, statements regarding the terms, conditions, and completion of the Qualifying Transaction and receipt of requisite shareholder or regulatory approvals; the business and operations of the Company; and use of funds. In making the forward-looking statements contained in this press release, the Company has made certain assumptions, including that: due diligence will be satisfactory; the Concurrent Financing or Private Placement contemplated pursuant to the Qualifying Transaction will be completed on acceptable terms; all applicable shareholder, and regulatory approvals for the Qualifying Transaction, Concurrent Financing or Private Placement (as such terms are defined in the news release of the Company dated June 11, 2021) will be received; and there would not be changes in the conditions under which the Qualifying Transaction proposed changes would be completed, including regulatory changes or the operating environment for the Company. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: results of due diligence; availability of financing; delay or failure to receive board, shareholder or regulatory approvals; and general business, economic, competitive, political and social uncertainties and economic risks associated with current unprecedented market and economic circumstances due to the COVID-19 pandemic. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.